

Flujo de caja mensual Año completo 2017

| Mes | Desde Julio a Diciembre de 2017 | | | | | | | | | | | | Año 2017 |
|---|---------------------------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Enero | Febrero | Marzo | Abril | Mayo | Junio | Julio | Agosto | Septiembre | Octubre | Noviembre | Diciembre | |
| Ingresos | \$0 | \$0 | \$0 | \$17.806.094 | \$0 | \$0 | \$5.498.000 | \$5.377.424 | \$0 | \$0 | \$0 | \$0 | \$28.681.518 |
| (+) Fondo CNTV | \$0 | \$0 | \$0 | \$3.072.814 | \$0 | \$0 | \$0 | \$5.377.424 | \$0 | \$0 | \$0 | \$0 | \$8.450.238 |
| (+) Fondo CNCA | \$0 | \$0 | \$0 | \$14.733.280 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$14.733.280 |
| (+) Fondo FFOIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (+) Fondo OIC | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$5.450.000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$5.450.000 |
| (+) Fondo FICC | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (+) Aportes privados | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (+) Otros ingresos operacionales | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$48.000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$48.000 |
| Egresos de operación | \$2.382.505 | \$2.124.108 | \$3.636.001 | \$6.726.092 | \$4.693.025 | \$9.666.131 | \$5.241.506 | \$3.948.670 | \$7.002.019 | \$5.153.466 | \$6.053.698 | \$10.940.230 | \$67.567.451 |
| (-) Remuneraciones | \$1.755.556 | \$1.755.556 | \$3.105.556 | \$5.443.795 | \$3.704.445 | \$8.554.445 | \$4.665.556 | \$3.565.556 | \$6.369.667 | \$3.861.852 | \$4.722.408 | \$6.939.631 | \$54.444.023 |
| (-) Arriendos | \$100.000 | \$100.000 | \$100.000 | \$100.000 | \$100.000 | \$100.000 | \$100.000 | \$100.000 | \$100.000 | \$100.000 | \$100.000 | \$100.000 | \$1.200.000 |
| (-) Difusión | \$0 | \$0 | \$12.940 | \$289.322 | \$40.000 | \$77.993 | \$107.000 | \$0 | \$165.650 | \$477.805 | \$239.000 | \$2.314.040 | \$3.723.750 |
| Costos fijos | \$61.113 | \$64.595 | \$114.866 | \$61.711 | \$66.511 | \$68.986 | \$59.222 | \$73.714 | \$65.944 | \$59.700 | \$370.851 | \$59.230 | \$1.126.443 |
| (-) Servicios básicos | \$61.113 | \$64.595 | \$114.866 | \$61.711 | \$66.511 | \$68.986 | \$59.222 | \$73.714 | \$65.944 | \$59.700 | \$370.851 | \$59.230 | \$1.126.443 |
| Costos variables | \$408.264 | \$188.509 | \$257.639 | \$817.564 | \$542.079 | \$848.957 | \$261.728 | \$201.700 | \$290.367 | \$639.109 | \$591.439 | \$1.421.759 | \$6.469.114 |
| (-) Gastos de oficina | \$49.428 | \$84.490 | \$92.030 | \$210.640 | \$127.860 | \$167.212 | \$46.024 | \$72.310 | \$50.576 | \$119.195 | \$56.889 | \$131.994 | \$1.208.648 |
| (-) Alimentación | \$192.840 | \$42.949 | \$111.609 | \$477.424 | \$267.029 | \$71.805 | \$39.540 | \$24.390 | \$129.791 | \$269.150 | \$145.050 | \$334.676 | \$2.106.253 |
| (-) Traslado | \$112.996 | \$60.000 | \$54.000 | \$129.500 | \$139.000 | \$593.940 | \$101.000 | \$105.000 | \$110.000 | \$198.764 | \$220.500 | \$623.089 | \$2.447.789 |
| (-) Gastos de courier | \$17.000 | \$1.070 | \$0 | \$0 | \$2.690 | \$0 | \$15.164 | \$0 | \$0 | \$0 | \$0 | \$0 | \$35.924 |
| (-) Certificados | \$36.000 | \$0 | \$0 | \$0 | \$5.500 | \$16.000 | \$60.000 | \$0 | \$0 | \$52.000 | \$4.000 | \$32.000 | \$205.500 |
| (-) Alojamientos | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$165.000 | \$300.000 | \$465.000 | \$604.121 |
| (-) Otros gastos | \$57.572 | \$15.448 | \$45.000 | \$13.700 | \$239.990 | \$15.750 | \$48.000 | \$7.700 | \$10.391 | \$15.000 | \$30.000 | \$105.570 | \$604.121 |
| Margen operacional | -\$2.382.505 | -\$2.124.108 | -\$3.636.001 | \$11.080.002 | -\$4.693.025 | -\$9.666.131 | \$256.494 | \$1.428.754 | -\$7.002.019 | -\$5.153.466 | -\$6.053.698 | -\$10.940.230 | -\$38.885.933 |
| (-) Depreciaciones | \$0 | \$0 | \$0 | \$0 | \$0 | \$1.667.378 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2.546.646 | \$4.214.024 |
| (-) Amortizaciones | \$0 | \$0 | \$0 | \$0 | \$0 | \$49.856 | \$0 | \$0 | \$0 | \$0 | \$0 | \$45.551 | \$95.407 |
| (+) Ingreso venta de activos | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (+) Otros ingresos no operacionales | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (-) Pérdida venta de activos | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (-) Otras pérdidas no operacionales | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (-) Inversiones en activos fijos | \$591.708 | \$10.140 | \$27.669 | \$116.470 | \$0 | \$11.759.403 | \$637.995 | \$0 | \$676.861 | \$395.826 | \$96.090 | \$0 | \$14.312.162 |
| (-) Pérdidas ejercicios anteriores | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (-) Corrección monetaria | \$0 | \$0 | \$0 | \$0 | \$0 | \$820.797 | \$0 | \$0 | \$0 | \$0 | \$0 | \$197.967 | \$1.018.764 |
| Utilidad antes de impuestos | -\$2.974.213 | -\$2.134.248 | -\$3.663.670 | \$10.963.532 | -\$4.693.025 | -\$23.963.565 | -\$381.501 | \$1.428.754 | -\$7.678.880 | -\$5.549.292 | -\$6.149.788 | -\$13.730.394 | -\$58.526.290 |
| (-) Impuesto a la renta (25%) final del ejercicio | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Utilidad después de impuestos | -\$2.974.213 | -\$2.134.248 | -\$3.663.670 | \$10.963.532 | -\$4.693.025 | -\$23.963.565 | -\$381.501 | \$1.428.754 | -\$7.678.880 | -\$5.549.292 | -\$6.149.788 | -\$13.730.394 | -\$58.526.290 |
| (+) Pérdidas ejercicios anteriores | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (+) Depreciaciones | \$0 | \$0 | \$0 | \$0 | \$0 | \$1.667.378 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2.546.646 | \$4.214.024 |
| (+) Amortizaciones | \$0 | \$0 | \$0 | \$0 | \$0 | \$49.856 | \$0 | \$0 | \$0 | \$0 | \$0 | \$45.551 | \$95.407 |
| (+) Inversiones en activos fijos | \$591.708 | \$10.140 | \$27.669 | \$116.470 | \$0 | \$11.759.403 | \$637.995 | \$0 | \$676.861 | \$395.826 | \$96.090 | \$0 | \$14.312.162 |
| Flujo de caja mensual | -\$2.382.505 | -\$2.124.108 | -\$3.636.001 | \$11.080.002 | -\$4.693.025 | -\$10.486.928 | \$256.494 | \$1.428.754 | -\$7.002.019 | -\$5.153.466 | -\$6.053.698 | -\$11.138.197 | -\$39.904.697 |
| Flujo de caja acumulada | -\$2.382.505 | -\$4.506.613 | -\$8.142.614 | \$2.937.388 | -\$1.755.637 | -\$12.242.565 | -\$11.986.071 | -\$10.557.317 | -\$17.559.336 | -\$22.712.802 | -\$28.766.500 | -\$39.904.697 | - |